



### Jadwa Arab Markets Equity Fund

31 January 2014

NAV: 215.9097 SAR

AUM: 26.28 Million SAR

Bloomberg: JADARAB

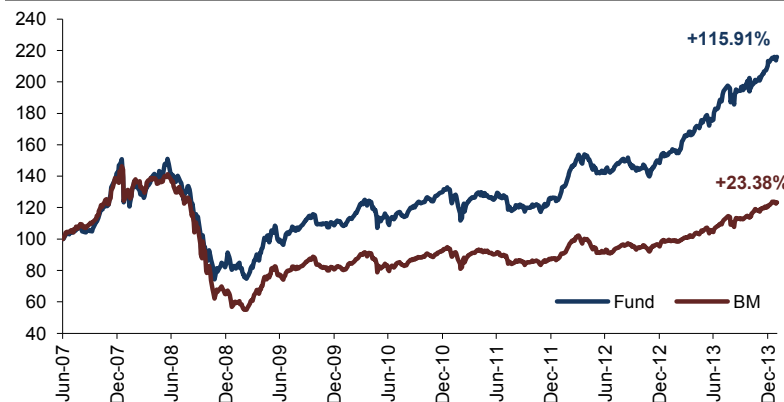
Reuters: LP65077654

Zawya: JADARAB.MF

#### Fund Manager's Comment:

With the exception of the Moroccan market, all Arab markets started the new year on a positive note as returns in January ranged between 2.64% and 11.89% for Saudi and Dubai markets respectively. During the month, fund gained 1.95% as compared to a gain of 2.20% in the benchmark. By January end, the fund generated a return of 115.91% since inception, outperforming its benchmark by 92.53%.

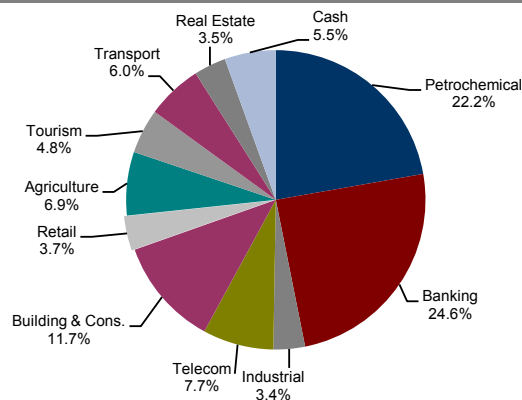
Fund vs Benchmark  
Inception date: 30 Jun 2007



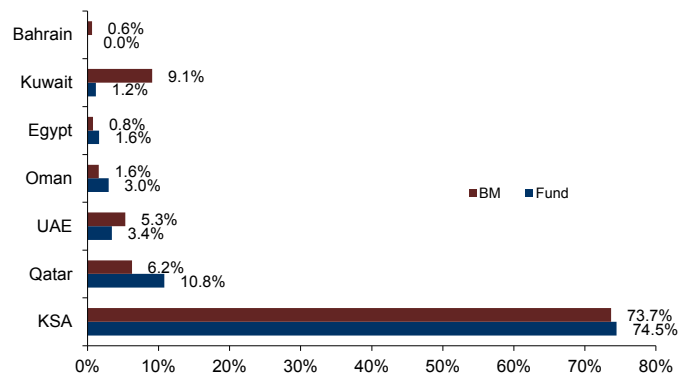
#### Attribution

Category	Asset	Contribution (%)
Best Performers	Al Bilad	+0.63%
	Al Inma	+0.54%
Worst Performers	Tasnee	-0.47%
	SPIMACO	-0.20%

#### Sector Allocation



#### Geographical Allocation



#### Top Holdings

	Fund (%)	BM (%)
SABIC	8.27%	11.18%
Mobily	6.48%	5.52%
Al Rajhi	6.46%	9.21%
Al Inma	5.14%	2.30%
Masraf Rayyan	4.95%	1.76%
<b>Total</b>	<b>31.31%</b>	<b>29.96%</b>

#### Performance

	Fund (%)	BM (%)
1 Month	1.95%	2.20%
3 Months	10.67%	8.11%
YTD	1.95%	2.20%
1 Year	39.50%	23.98%
Since Inception	115.91%	23.38%

#### Ratios

	Fund	BM
Information Ratio	1.23	
Beta	0.96	1.00
Alpha	97.76%	

Investment Objective	Long-term capital growth by investing in Shariah Compliant Arab equity		
Benchmark	S&P Pan-Arab Shariah Index		
Valuation day	Monday & Wednesday	Cut-off time	12 noon Sunday & Tuesday
Subscription Fee	Up to 3%	Management Fee	1.95% per annum

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